## Important Questions with Answers

Q1: Define employment and explain its importance.

Answer: Employment refers to work done in exchange for income. It is essential as it provides livelihood, reduces poverty, and contributes to economic growth.

Q2: What is the difference between regular salaried and casual workers? Answer:

- Regular Salaried Workers: Have job security, fixed income, and benefits.
- Casual Workers: Work temporarily, often without benefits or job security.

Q3: What is informalisation of labor? List its challenges.

Answer: Informalisation is the increasing reliance on informal jobs lacking security and benefits. Challenges include:

1. No job security.

- 2. Poor working conditions.
- 3. No social security benefits.

Q4: Explain disguised and seasonal unemployment.

Answer:

- Disguised Unemployment: More workers than needed, leading to underemployment (common in agriculture).
- Seasonal Unemployment: Joblessness during off-seasons in specific industries.

Q5: What are the steps taken by the government to reduce unemployment?

Answer: Initiatives like MGNREGA, Skill India Mission, and Startup India aim to create jobs, improve skills, and encourage entrepreneurship.

## @stationvidya.com